The Dun & Bradstreet Corporation

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The Dun & Bradstreet Current Economic Indicators

Prepared by the Economic Analysis Department

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CONTACT: Reid H. Gearhart, (212) 593-6727

BANK CLEARINGS DECLINED IN NOVEMBER

NEW YORK, Jan. 29--Check clearings in the nation's 26 leading banking centers declined 5.6 percent to $5.37 trillion in November. The decline is a normal seasonal decrease caused by the three holidays during the month. The level of clearings in November 1983 was 8.7 percent higher than it was a year ago.

Check clearings in New York decreased 5.8 percent to $5.09 trillion compared with the level recorded in October. Compared with the level of clearings recorded 12 months earlier, November 1983's clearings were up 8.9 percent.

The seasonal decline in clearings outside of New York was slight, with a decrease of 1.3 percent to $289 billion compared with the level of clearings

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recorded in October. The November 1983 level of clearings was 6.5 percent higher than it was in November 1982. Richmond, Detroit and Kansas City showed the highest increases in clearings compared with the levels recorded in November 1982, while clearings in 15 centers did not surpass year-ago levels.

In the first 11 months of 1983, bank clearings in the 26 leading centers increased 9.9 percent to $61.0 trillion, compared with the same period in 1982. The largest increases were recorded in Buffalo, Philadelphia and Detroit. Five cities, however, reported declines in bank clearing levels. Houston reported an 11.1 percent decrease, the largest of the five cities.

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2. MONTHLY BANK CLEARING REPORT
from the Economic Analysis Department of the Dun & Bradstreet Corporation

Monthly Comparisons of Bank Clearings by Cities
(in thousands of dollars)

	November 1983	November 1982	% Change	October 1983
Boston.....	$ 15,984,031	$ 20,005,856	- 20.1	$ 17,358,002
Philadelphia.....	9,613,518	8,909,842	+ 7.9	9,733,562
Buffalo.....	11,461,502	10,719,609	+ 6.9	11,746,104
Pittsburgh.....	10,863,688	10,996,879**	- 1.2	10,175,665
Cleveland.....	6,607,742	6,999,618	- 5.6	6,852,437
Cincinnati.....	4,850,744	4,901,496	- 1.0	5,114,325
Baltimore.....	5,860,507	5,684,489**	+ 3.1	5,945,010
Richmond.....	2,892,614	2,498,982	+ 15.8	2,760,629
Atlanta.....	18,628,954	20,129,415	- 7.5	19,760,514
New Orleans.....	3,811,711	4,370,773**	- 12.8	3,459,938
Memphis.....	2,570,123	2,671,272	- 3.8	2,572,763
Chicago.....	42,623,232	21,815,629	***	43,846,357
Detroit.....	10,889,015	9,482,377	+ 14.8	10,988,209
St. Louis.....	6,077,328	6,278,397	- 3.2	6,373,741
Louisville.....	2,970,742	3,230,549	- 8.0	3,132,569
Minneapolis.....	8,953,423	9,603,114	- 6.8	9,441,855
Kansas City.....	7,848,489	6,911,397	+ 13.6	7,440,401
Omaha.....	2,539,292	2,598,179	- 2.3	2,681,233
Denver.....	6,432,142	7,863,142	- 18.2	6,506,550
Dallas.....	15,212,412	14,702,581	+ 3.5	15,482,906
Houston.....	18,719,162	17,499,092	+ 7.0	16,216,402
Los Angeles.....	34,376,378	34,750,759	- 1.1	35,118,212
San Francisco.....	25,684,658	25,114,453	+ 2.3	26,418,989
Portland, Ore.....	3,904,019	4,124,451	- 5.3	3,713,912
Seattle.....	6,537,452	6,569,895	- 0.5	6,700,463
Total 25 Cities.....	$ 285,912,878	$ 268,432,246**	+ 6.5	$ 289,540,748
New York.....	5,088,984,490	4,674,556,607	+ 8.9	5,404,475,738
Total 26 Cities.....	$5,374,897,368	$4,942,988,853**	+ 8.7	$5,694,016,486

**Revised

***Not directly comparable with year-ago data due to change in Fed. Res. Bank procedure.

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3. MONTHLY BANK CLEARING REPORT

SUMMARY OF BANK CLEARINGS--MONTHLY--1980 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

	1983	1982	1981	1980
January	$ 5,546,084	$ 4,547,621	$ 4,048,656	$ 3,408,938
February	4,964,697	4,528,524	3,780,339	3,183,684
March	6,005,130	5,500,666	4,321,886	3,701,171
April	5,149,361	4,930,244	3,996,219	3,473,593
May	5,280,294	4,969,429	3,949,763	3,472,386
June	6,077,314	5,522,055	4,414,782	3,549,986
July	5,330,592	5,121,589	4,629,006	3,842,801
August	5,941,148	5,204,721	4,302,856	3,598,173
September	5,644,086	5,178,883	4,400,591	3,809,302
October	5,694,016	5,043,125	4,565,138	4,273,411
November	5,374,897	4,942,989*	4,434,179	3,500,359
December		5,253,987	4,574,444	3,893,509
Total		$ 60,743,833*	$ 51,417,859	$ 43,707,313

NEW YORK CITY

January	$ 5,274,290	$ 4,292,402	$ 3,790,644	$ 3,143,672
February	4,726,501	4,295,947	3,550,702	2,946,406
March	5,698,257	5,213,243	4,049,325	3,446,343
April	4,853,212	4,663,209	3,717,162	3,208,394
May	4,978,017	4,722,781	3,696,238	3,231,368
June	5,756,052	5,241,152	4,131,421	3,305,377
July	5,043,149	4,862,639	4,346,966	3,582,275
August	5,626,912	4,937,188	4,039,077	3,360,502
September	5,355,350	4,905,135	4,125,634	3,555,766
October	5,404,475	4,780,336	4,300,033	4,000,977
November	5,088,984	4,674,557	4,180,076	3,267,920
December		4,950,351	4,290,909	3,613,262
Total		$ 57,538,940	$ 48,218,187	$ 40,662,262

TOTAL 25 CITIES EXCLUDING NEW YORK CITY

January	$ 271,794	$ 255,219	$ 258,012	$ 265,266
February	238,196	232,577	229,637	237,278
March	306,873	287,423	272,561	254,828
April	296,149	267,035	279,057	265,199
May	302,277	246,648	253,525	241,018
June	321,262	280,903	283,361	244,609
July	287,443	258,950	282,040	260,526
August	314,236	267,533	263,779	237,671
September	288,736	273,748	274,957	253,536
October	289,541	262,789	265,105	272,434
November	285,913	268,432*	254,103	232,439
December		303,636	283,535	280,247
Total		$ 3,204,893*	$ 3,199,672	$ 3,045,051

*Revised

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